

Project Title Catholic Family Services IDA Program

Contact Information George Cree

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Amarillo, TX 79105-5127 (806) 376-4571 x 229

AFI Grant Amount \$10,000

Nonfederal Support \$10,000

Project Period September 2001 – September 2006

Highlights Catholic Family Services is offering up to 5 IDAs for

homeownership. The match rate is \$2 to \$1, up to \$2,000 in participant savings over 6 months. In addition to core training, services include employment support, medical care, crisis management, mentoring, peer support, counseling, credit repair, and specialized financial

education in the form of budgeting classes.

Target Population Amarillo, Texas.

Grantee/Collaborative Description Catholic Family Services is a nonprofit social services

agency founded in 1932. Amarillo National Bank is holding the reserve account and the participant IDA. In addition, the bank is providing financial education speakers and contributed the nonfederal match. Amarillo

College and Catholic Family Services are providing

homebuyer asset education.